



Assets Register

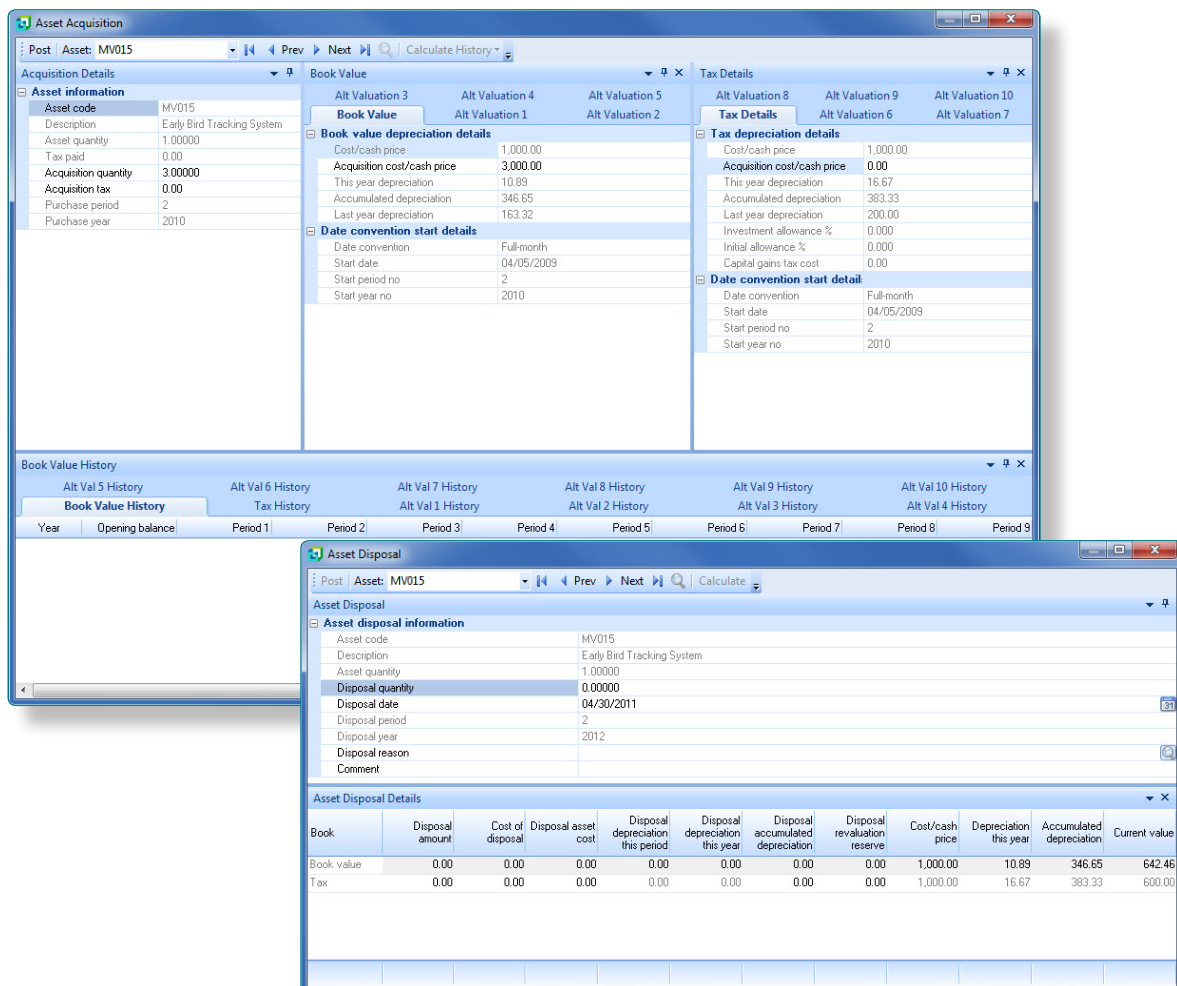
Fact Sheet

SYSPRO Assets Register provides up-to-date, real-time information regarding the value of all assets within the organization by keeping a record of depreciation and current asset values, and a facility that evaluates the remaining worth by tracking income and expenditures derived from assets.

The Assets Register system enables you to manage and control your non-current assets in terms of wear-and-tear depreciation, book value, disposals, additions, and re-valuations. The information contained in the Assets Register can integrate to the General Ledger, or be run standalone. You can optionally record costs incurred in the maintenance of assets against the individual asset concerned. These costs can be broken down over a number of expense codes.

Extensive valuations and revaluations can be performed on your assets and an import facility enables you to generate your assets register by importing asset details created by 3rd party application software.

The Capital Expenditure Budgetary and Control (Capex) sub-system allows users to budget for, and manage Capital Expenditure items, for the current financial year, and future financial years. Each Capex item budget reflects uncommitted, committed and spent balances. An approval process allows for Capex items to be managed and controlled by status:- unapproved, approved, on hold, and closed. Approved Capex lines result in the creation of WIP jobs, purchase requisitions or purchase orders.



The screenshot displays two windows from the SYSPRO software. The top window is titled 'Asset Acquisition' and shows details for asset 'MV015', 'Early Bird Tracking System'. It includes sections for Acquisition Details, Book Value (with depreciation details like acquisition cost of 3,000.00 and accumulated depreciation of 346.65), and Tax Details (with acquisition cost of 0.00 and accumulated depreciation of 383.33). The bottom window is titled 'Asset Disposal' and shows details for the same asset, including a disposal date of 04/30/2011. Below the disposal details is a table for 'Asset Disposal Details'.

Book	Disposal amount	Cost of disposal	Disposal asset cost	Disposal depreciation this period	Disposal depreciation this year	Disposal accumulated depreciation	Disposal revaluation reserve	Cost/cash price	Depreciation this year	Accumulated depreciation	Current value
Book value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	10.89	346.65	642.46
Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	16.67	383.33	600.00



The Facts

Fact Sheet

The Benefits of Assets Register

- Maintain a register of all assets and their locations
- Track expenses incurred for any asset
- Calculate book and tax-based depreciation
- Track maintenance history for each asset
- Obtain estimates of the remaining useful life of an asset
- Report on disposals, revaluations and/or acquisitions
- Provide detailed reporting and screen queries
- Provision for initial and investment allowances
- Manage capital expenditure items
- Support IAS 16 regulations
- Define fixed or variable depreciation rates
- Support for MACRS methods used by the IRS in USA

Assets Register Features

- Multi-period accounting
- User-defined retention of history
- Book and Tax values plus three alternative user-defined valuations
- Financial revaluation of Fixed Assets
- Asset Branch, Cost Center and/or Location transfer
- Fully or partially dispose of assets
- Asset count process include labels with bar codes
- Automatically post monthly provisions to the General Ledger according to a user-defined hierarchy
- Assign assets to individual branches and/or user-defined groups and types
- Attach sub-assets to other assets
- Group assets for reporting purposes
- Define variable depreciation rates for up to 14 years
- Record revenue and expense transactions for any asset quickly and easily
- Document and track maintenance or repair time against each asset
- Depreciation tables
- Depreciation adjustments
- Transferring assets from one location to another
- Calculate book depreciation and tax allowances using:
 - Straight line - fixed and varying % per year; varying % per month
 - Reducing fixed or varying % per year

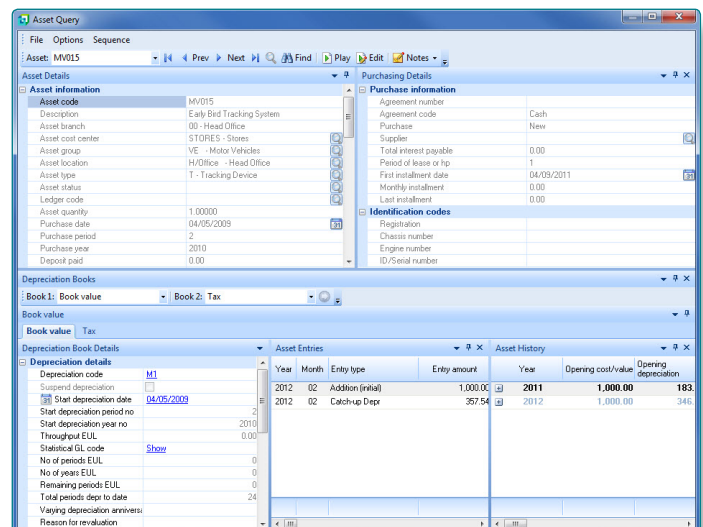
- Estimated useful life - fixed or statistical
- Sum of years digits
- Remaining value over remaining life
- Decline balance, switch to straight line when optimal or no switch to straight line
- MACRS import function
- Determine profit or loss on the sale of any asset
- Calculate depreciation and tax allowances to-date when initially adding assets
- Control work flow budget approval and requisitioning against Capex
- Temporarily suspend depreciation if asset is out of commission

Integration with SYSPRO

- General Ledger
- Purchase Orders
- Work in Progress

Audit trails and reporting

- Complete audit trails include transaction journals, list of additions and disposals, and General Ledger Distribution reports
- Generate book and tax value schedules
- Produce asset movement reports
- Provides labor analysis reports (for maintenance work)
- Report on revenue costs



The screenshot shows the SYSPRO Asset Query window for asset 'M115'. It displays various tabs and data fields:

- Asset Information:** Description: Early Bird Tracking System; Asset branch: 00 - Head Office; Asset cost center: STORES - Stores; Asset location: H/Office - Head Office; Asset type: T - Tracking Device; Asset quantity: 1.00000; Purchase date: 04/05/2009; Purchase period: 2; Purchase year: 2010; Deposit paid: 0.00.
- Purchasing Details:** Agreement number, Agreement code: Cash; Purchase: New; Supplier; Total interest payable: 0.00; Period of lease or tip: 1; First installment date: 04/09/2011; Monthly installment: 0.00; Last installment: 0.00.
- Depreciation Books:** Book 1: Book value; Book 2: Tax.
- Depreciation Book Details:**

Depreciation code	Year	Month	Entry type	Entry amount	Year	Opening cost/value	Opening depreciation
M1	2012	02	Addition (initial)	1,000.00	2011	1,000.00	183
	2012	02	Catch-up Depr	357.54	2012	1,000.00	346